

Hanging On Or Falling Off?

Fall 2020 Trellis Student Financial Wellness Survey Results

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Student Financial Wellness Survey

- Survey launched on October 19, 2020
- Sixty-two total institutions across 13 states
- Focus Topics: Financial Security, and Paying for College and Student Debt

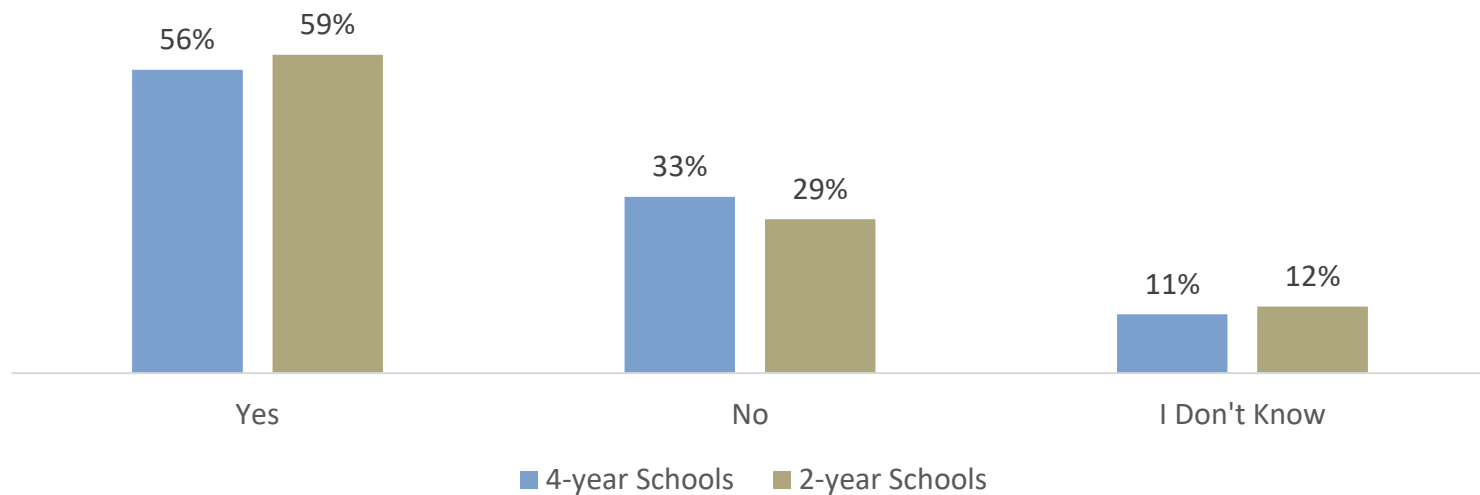
Survey Metrics		
	4-year Institutions	2-year Institutions
Survey Population	96,768 students	294,972 students
Responses	10,197 students	27,739 students
Response Rate	10.5%	9.4%
Completion Rate	83%	81%
Median Time Spent	15 minutes	15 minutes

Student Financial Security



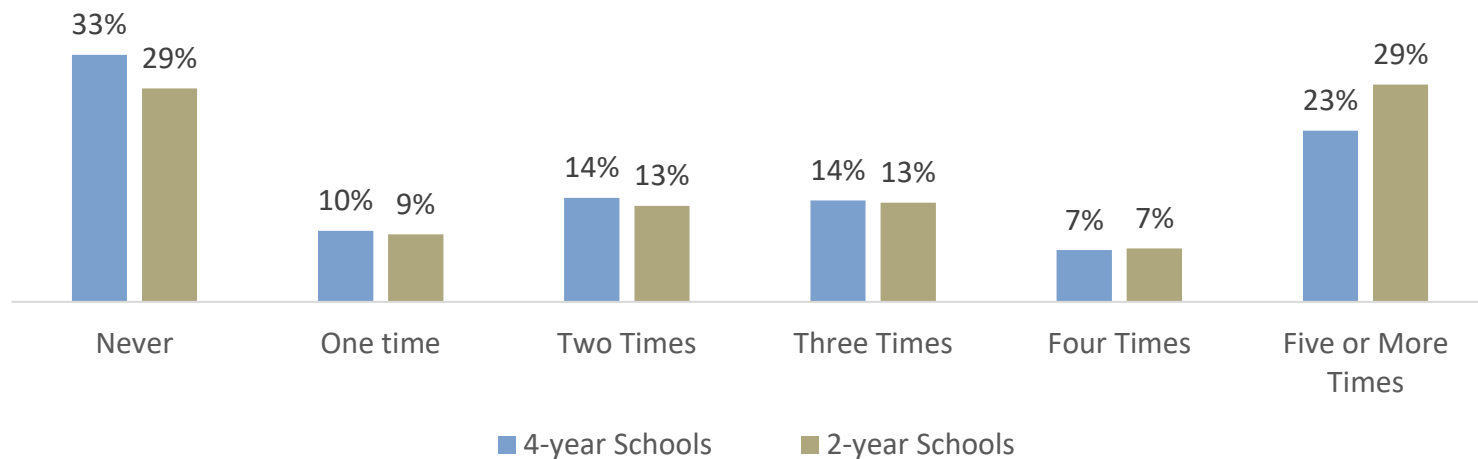
Student Financial Security

Q51: Would you have trouble getting \$500 in cash or credit in order to meet an unexpected need within the next month?



Student Financial Security

Q52: In the past 12 months, how many times did you run out of money?

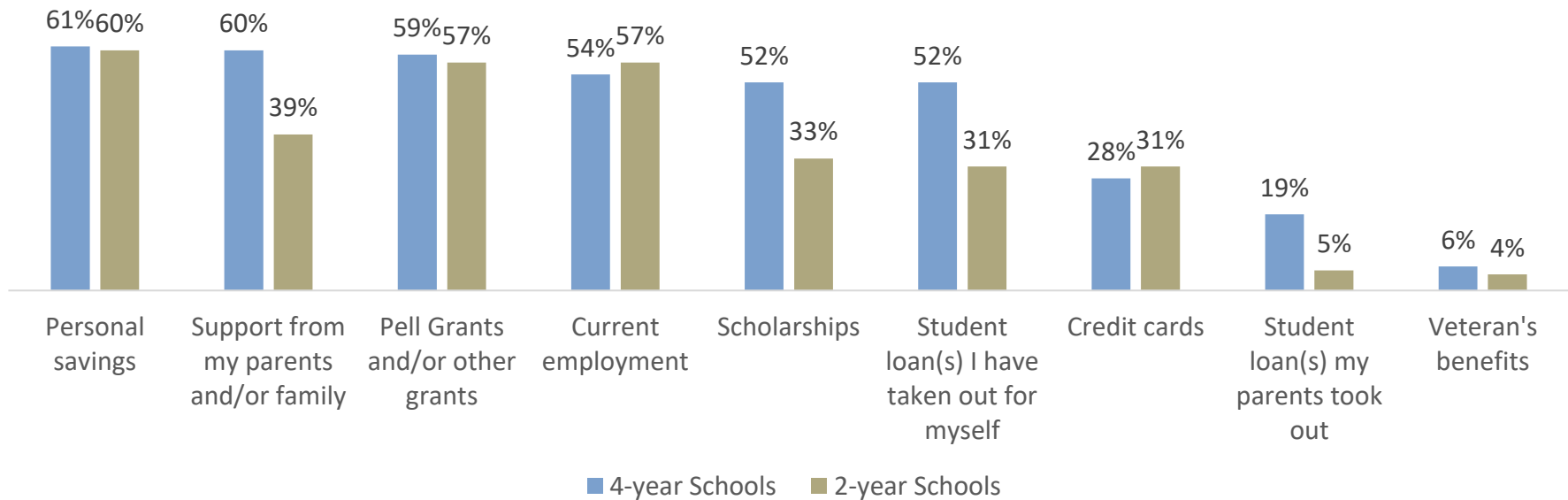


Paying for College and Student Debt



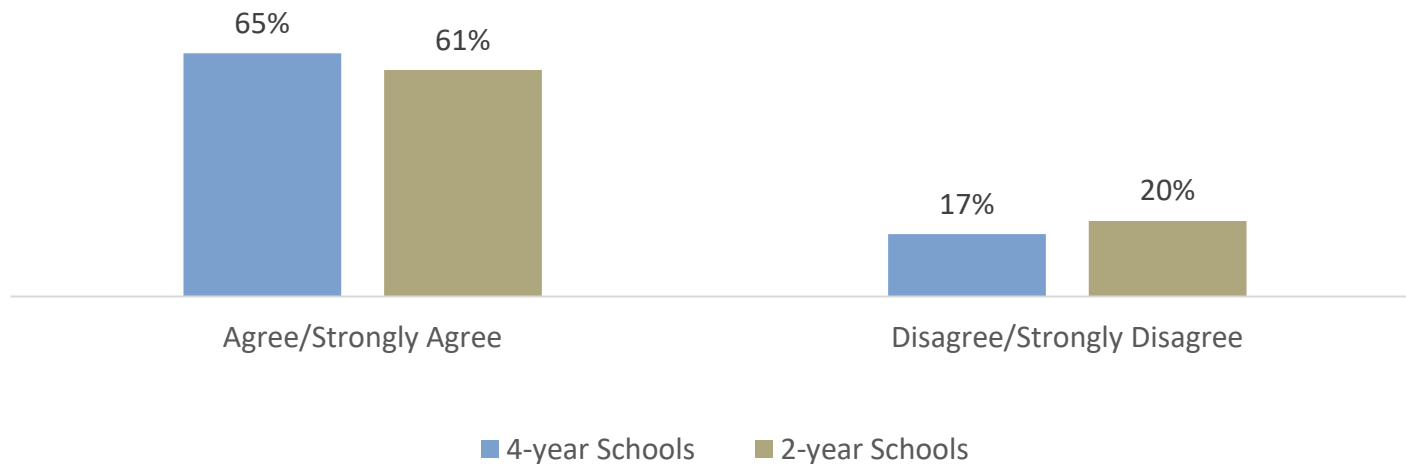
Paying for College and Student Debt

Q37-45: Do you use any of the following methods to pay for college? Respondents who answered 'Yes'



Paying for College and Student Debt

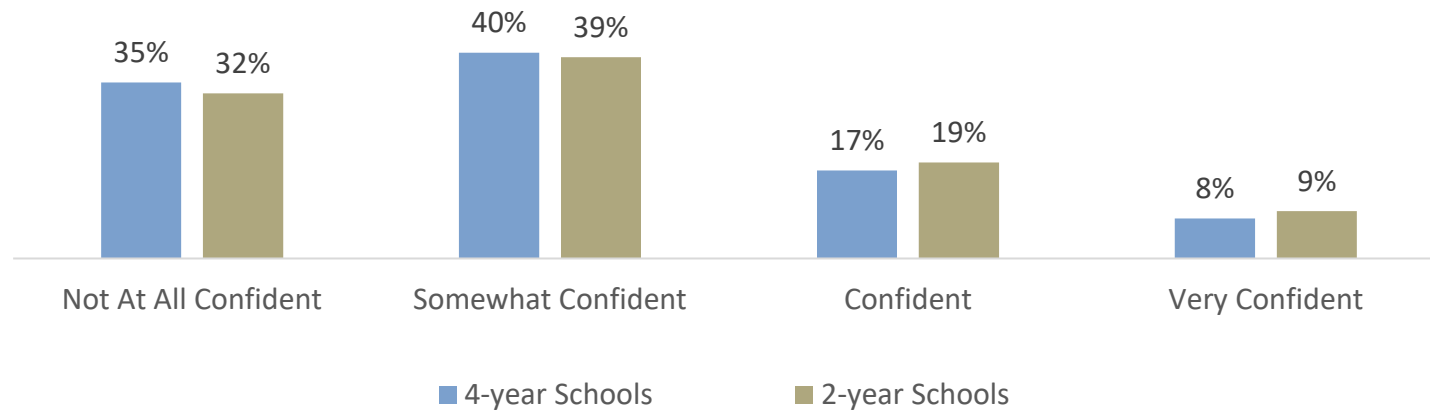
Q85: I have more student loan debt than I expected to have at this point.* (of those who indicated having a student loan they took out for themselves)



*Responses indicating 'Neutral' are not shown

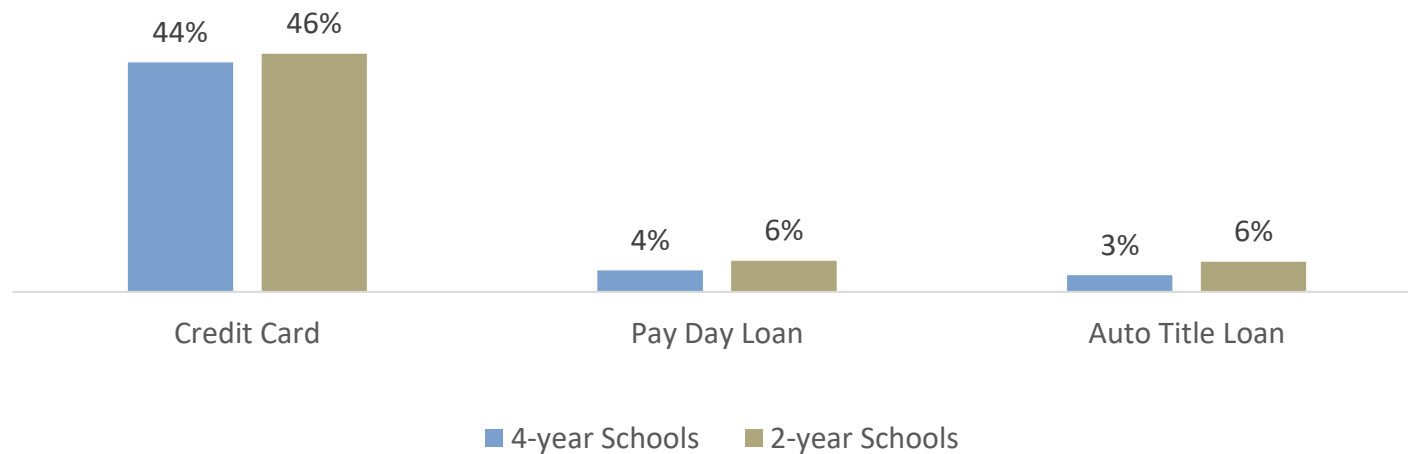
Paying for College and Student Debt

Q86: How confident are you that you will be able to pay off the debt acquired while you were a student? (of those who indicated having a student loan they took out for themselves)



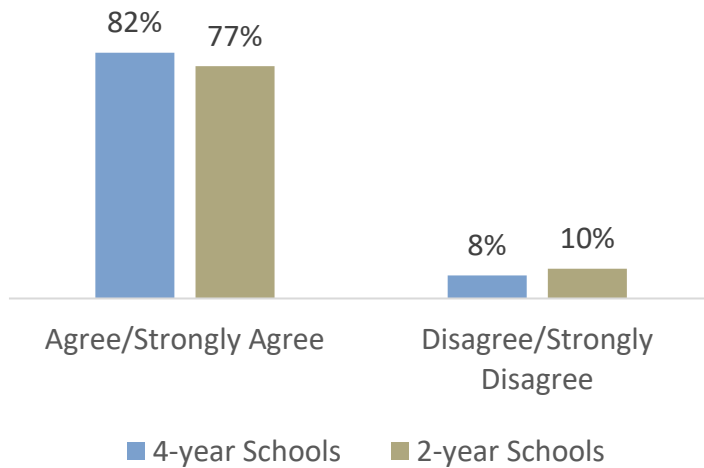
Paying for College and Student Debt

Q67-69: In the past 12 months, have you used the following borrowing sources?
Respondents who answered 'Yes'



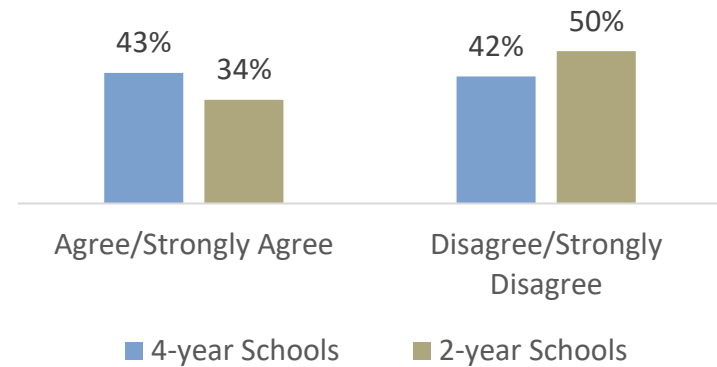
Paying for College and Student Debt

Q72: I always pay my credit card bill on time.* (of those who borrowed on a credit card)



*Responses indicating 'Neutral' are not shown

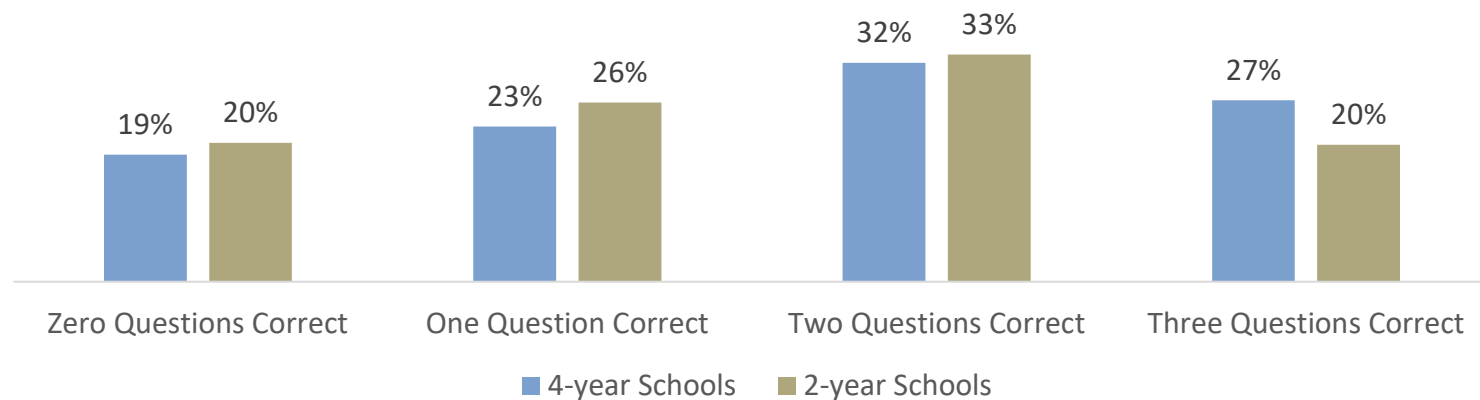
Q73: I fully pay off my credit card balance each month.* (of those who borrowed on a credit card)



*Responses indicating 'Neutral' are not shown

Paying for College and Student Debt

Q115-117: Financial Knowledge Scale



Contact Us

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